

2022-52-E

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Message

Hello Commission,

As a utility customer, I am disappointed that the Public Services Commission has not taken the initiative to educate Dominion customers on the true impact of the company's rate increase. Why is the commission relying on wolf in the hen house to accurately advise the public? As the one public comment recorded on the PSC system states:

"On the insert it says the current residential rate is \$0.00221 \$/kWh. But yet when I look at my latest invoice it looks to be the residential rate of \$0.116850. Why such a difference in facts?

This is a classic example of asking for a huge increase knowing it will be reduced and even if it's reduced by SO'/o it would be a huge increase and they'd be more than happy."

We need plain-speak on the justification for a rate increase and accurate details on its impact on our monthly bills. You are our voice!

Additionally, Dominion has reported substantial increases in 2021 earnings over 2020:

"RICHMOND, Va., Feb. 11, 2022 /PRNewswire/ -- Dominion Energy (NYSE: D) today announced an unaudited net income determined in accordance with Generally Accepted Accounting Principles (reported earnings) for the three months ended Dec. 31, 2021, of \$1.3 billion (\$1.63 per share) compared with a net gain of

\$682 million (\$0.82 per share) for the same period in 2020. Reported earnings were a net gain, for the 12 months ended Dec. 31, 2021, of \$3.3 billion (\$3.98 per share) compared with a net loss of \$401 million (\$0.57 per share) for the same period in 2020.

Operating earnings for the three months ended Dec. 31, 2021, were \$752 million (\$0.90 per share), compared with operating earnings of \$672 million (\$0.81 per share) for the same period in 2020. Operating earnings for the 12 months ended Dec. 31, 2021, were \$3.2 billion (\$3.86 per share) compared with operating earnings of \$3.0 billion (\$3.54 per share) for the same period in 2020."

Why should we the consumers subsidize the company's shareholders' earnings due to Dominion's alleged loss of revenue? Losses should be absorbed by shareholders not by the consumers.

"Rider to Retail Rates – Demand Side Management Component" ("DSM

Rider") to provide for the recovery of DESC's costs and net lost revenues associated with its DSM programs along with the Commission approved shared savings incentive for investing in such programs, effective for bills rendered on and after the first billing cycle of May 2022.

When will PSC be holding public hearings in Columbia?

Thank You,

Carol Hanifa Hakim

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Clerks Office